

## **From the President: Dues vote gives Sabal a secure future**

At a special meeting June 18, residents of the Sugar Ridge community (Sugar Ridge, Sabal Green and Sabal/Timber Ridge villages) voted to approve an increase in HOA assessments above the Consumer Price Index (CPI).

The vote allows an assessment in 2025 of \$930 a year for single-family homes and \$465 a year for condos and Village on the Green units.

The result of the vote was 80 percent approval, with 54 “yes” and 13 “no” votes. (Sixty-seven percent was required to pass.)

This vote allowed the Board of Directors to approve the 2025 budget as presented to HOA members in April. Additionally, the board decided to replace all village signs this year and to swap remaining halogen lights with more energy-efficient LEDs. Other improvements, including renovation of village entrances and some cul-de-sacs, are being planned.

The board would like to thank all those who supported the increase as recommended by the Finance Committee. It means the HOA will be able to maintain the open space and ponds as we have for the past 10 years; repair and improve our 40-year-old infrastructure; and gradually increase our reserves to provide better financial protection as we move into hurricane season.

– Joel Fairbanks, SPCSA President